

A Daylong Workshop

# E-Filing of New Sales Tax Return

Understanding the complete mechanism involved in e-filing of newly introduced Sales Tax & Federal Excise Return

## Sales Tax Return Important Dates

Annexure - C <b>10</b>	Payment <b>15</b>	Filing <b>18</b>
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## Objectives

FBR issued new procedure for filing of sales tax return from July 2016 and onward. The aim behind the new Sales Tax Return mechanism is to simplify the system for payment of taxes through automated system and to minimize contact between the taxpayers and the tax collectors. The mechanism of CREST will also be changed due to drastic changes made in the new sales tax return especially matters relevant to sales, purchases, withholding of sales tax, debit credit notes etc.

Now it is considered mandatory for a person preparing or handling matters relevant to the sales tax return to have in-depth knowledge of procedures involved in preparation and submission of new sales tax return especially to handle the critical issues involved in it.

Looking at the need of the time and recent changes made in Sales Tax Return, Softax arranged a full day workshop on "E-filing of new Sales Tax Return". This session aims at to develop requisite skills among the participants, within an interactive environment for maximum learning through discussion, practically calculations, feeding of sales / purchases invoices of standard rate, reduce rate, zero rate, exempt, import G.Ds, withholding entries, debit credit notes etc and submission of the Sales Tax return of different categories in the light of different provisions of the Laws and downloading of acknowledgement & return with all annexures.

At the end of the session the participants will be able to understand the complete procedure of uploading, feeding and submission of new sales tax return in professional manners.

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## About Centric Consulting

Centric Consulting (Pvt.) Limited is the leading training company with a track record of almost a decade. More than 3,000 professionals across Pakistan and UAE from Government & Private organizations, Banks, Telecom companies, Commercial organizations and manufacturing companies have been trained by Centric Consulting. We offer a portfolio of training ranging from technical areas to soft skills and management skills. These trainings can be offered in house or as a public program. At Centric, we believe in delivering quality services.

## About Softax

Softax (Pvt) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 20,000 Corporate Executives and arranged more than 700 workshops and short courses.

## Contents

1. Concept and Mechanism of Sales tax Return.
2. Complete procedure and detail study of newly introduced sales tax return.
3. Uploading of purchases from registered person and manual feeding of purchases from un-registered and specified person.
4. Concept and handling of practical problems of CREST which may arise from new sales tax return.
5. Handling of critical issues of input adjustment which may arise from new sales tax return.
6. Handling of critical issues of withholding of sales tax which may arise from new sales tax return.
7. Handling of critical issues of debit credit notes which may arise from new sales tax return.
8. Basic understanding of scope of tax.
9. Critical issues relating to Further Tax.
10. Critical issues relating to Retail Price items.
11. Critical issues relating to 2% Extra Tax on Electronic / Gas Appliances, Auto parts, Lubricating Oil, Tyres, Batteries etc..
12. Determination of Sales tax liabilities of the following categories
  - ✍ Distributor
  - ✍ Wholesaler
  - ✍ Retailer
  - ✍ Manufacturer
  - ✍ Exporter
  - ✍ Commercial importer
13. Online feeding of sales, purchases, payment & adjustment of withholding of sales tax, feeding & loading of debit credit notes and concept of newly introduced columns 7(a), 7(b) and 7(c) of the new Sales Tax Return.

## Who Should Attend ?

- ✍ Chief Financial Officers
- ✍ Finance Managers
- ✍ Tax managers
- ✍ Accountants
- ✍ Auditors
- ✍ Tax Consultants
- ✍ Business Advisors
- ✍ Other personnel dealing with tax matters of an organization

## Registration Details

Please send the following information of the participant(s) through email or courier:

1. Name of participant(s)
2. Designation
3. Organization Name
4. Organization Contact No.
5. Mobile No.
6. Email Address

## Course Facilitator



### Arif Hussain Ejaz

(Advocate High Court)  
Ex-Vice President Lahore Tax Bar Association

Mr. Ejaz is a Partner in Softax Consulting, Director Legal at Softax (Pvt.) Limited, heading the Sales tax Wing of Softax Consulting and mainly involved in counseling with clients on specific tax issues / planning and dealing cases up till High Court Level. In addition to that he is also heading the solutions wing of Softax's web portal where he answers the sales tax related queries of the members.

## Workshop Investment

**Rs. 11,499/- \*** *\* Includes Study Material, Two Time tea/coffee with snacks, Lunch and Certificate of Participation*

## Payment Details

Payment can be made through Cash / Demand Draft / Online Transfer / Crossed Cheque in favor of Centric Consulting Private Limited before the workshop day. Please Note that Participant(s) will only be confirmed on receipt basis.

## Get Yourself Registered Today !!!



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