



A Daylong Workshop

# Withholding Tax

With Budget Updates

Under Income & Sales Tax Laws FEDERAL & PROVISIONAL

(With special emphasis on Withholding Agents' day to day practical issues, handling departmental notices and Withholding Tax Audit)

On August 25, 2016  
at Islamabad Serena Hotel

## About Centric Consulting

Centric Consulting (Pvt.) Limited is the leading training company with a track record of almost a decade. More than 3,000 professionals across Pakistan and UAE from Government & Private organizations, Banks, Telecom companies, Commercial organizations and manufacturing companies have been trained by Centric Consulting. We offer a portfolio of training ranging from technical areas to soft skills and management skills. These trainings can be offered in house or as a public program. At Centric, we believe in delivering quality services.

## Objectives

Federal and Provincial Governments have made drastic changes in Withholding taxes, like increased number of transactions subject to withholding tax and scope of withholding agent, resultantly withholding agent will face lot of problems in handling withholding tax matters specially, who/how/when a withholding agent shall deduct and then to whom deposit such tax etc. etc. Furthermore, the concept of Filer / Non-Filer and identification of adjustable / Final Tax for payee created another problem for the Withholding Agents.

This daylong session aims at to review, discuss and understand each and every transaction subject to withholding tax under Income Tax Ordinance, 2001, Sales Tax Act, 1990 and Provincial Sales Tax on Services Acts of Sindh, Punjab, KPK and Islamabad Capital Territory with budget updates to resolve above mentioned practical issues of the Withholding Agents.

At the end of the session the participants will be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level will be improved and chances of heavy penalties/prosecution will be minimized.

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## Who Should Attend ?

- Managers Finance & Accounts
- Managers Taxation
- Tax Executives
- Tax Consultants
- Internal & External Auditors
- Other personnel dealing withholding tax matters

## Registration Details

Please provide the Name, Organization Name, Contact, Email and Payment can be made in form of cash, cheques in name of CC

Course Investment  
**Rs. 11,995**

including study material, lunch,  
two times tea/coffee snacks  
and certificate of participation

For registration and other details, please contact:

**Mr. Muhammad Faheem**  
Manager Corporate Programs  
Cell: 0305-5559918  
training@centricconsulting.net

**Centric Consulting (Pvt) Limited**  
3rd Floor, Al-Rahman Chamber, Fazal-e-Haq Road,  
Blue Area, Islamabad. Phone: 051-2605672-4  
website: www.centricconsulting.net

## About Softax

Softax (Pvt) Limited has been established in 1997 with an objective to part with affordable quality training in the field of Taxation & Corporate laws, Internal Audit, Accounting and Finance etc. by introducing a unique teaching concept of "learning for solutions". Today Softax is proud to have trained over 20,000 Corporate Executives and arranged more than 700 workshops and short courses.

## Speaker

**Mr. Noman Iftikhar Khawaja**

Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 24 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax (Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.



## Contents

- Withholding tax under Income Tax Ordinance, 2001
- Withholding tax under Sales Tax Act, 1990
- Withholding tax under Sindh Sales tax on Services Act, 2011
- Withholding tax under Punjab Sales tax on Services Act, 2012
- Withholding tax under KPK Finance Act, 2013
- Withholding tax under ICT Sales Tax on Services Ordinance, 2001
- Withholding tax transactions:
  - Section-wise understanding
  - Transaction-wise rates and exemptions
  - Section-wise principles for adjustment of tax
  - Transaction-wise identification as withholding agent
- Practical examples & Group discussion
- Withholding agent
  - Transaction-wise responsibilities
  - Handling day to day issues & Periodical Statement.
  - Avoiding non-compliance
- Handling departmental proceedings
- How to handle / reply notices issued by the department.
- Withholding statements under Federal and Provincial Laws
- Handling Withholding Tax Audit
- Superior Courts' judgements relevant to Withholding Taxes
- Penalties for Non-compliance