

DAY LONG WORKSHOP ON

WITHHOLDING TAX

Under Income Tax, Federal and Provincial Sales Tax Laws

UPDATED WITH
FINANCE ACT,
2019-20

SOFTAX &
CENTRIC
consulting

COURSE FACILITATOR

Mr. Noman Iftikhar Khawaja
CEO at Softax (Pvt) Ltd.



Mr. Noman is a renowned facilitator & Trainer in the field of Taxation with his

success track spanning over two decades. More over, he also heads "Softax Consulting" a firm dedicated for the past 24 years to joining Tax Advisory & Compliance together with real life practical problems. He is also heading "Softax(Pvt) Limited as CEO providing web based Online Taxation Support services and corporate training.

COURSE OBJECTIVES

The Finance Act, 2019 and pertinent notifications made massive changes in Federal & Provincial Withholding Tax Laws. The workshop aims at to discuss and understand each amendment made in withholding tax transactions and mechanism, like; impact of abolishing the concept of "filer" and "non-filer", Active Taxpayers' list and newly introduced "Tenth Schedule", legal framework for punitive measures for persons not appearing on ATL, penalties & prosecutions including imprisonment for one year for non-compliant withholding agents and increased responsibilities of withholding agents, impact of abolishing Federal Sales Tax Withholding Rules and newly introduced "Eleventh Schedule" in Sales Tax Act, 1990 etc.

In addition to above, this session also aims at to review discuss and understand each and every transaction subject to withholding tax under Income Tax & Federal/Provincial Sales tax to resolve day to day practical issues of Withholding Agents including multiple monitoring sessions for the same tax year u/s 161 and harsh recovery proceedings.

At the end of session, participants will only be updated with changes in withholding Tax Laws but also be able to handle their day to day withholding tax matters in a professional manner, resultantly the compliance level be improved and chances of heavy penalties and prosecution will be minimized.

07TH AUGUST, 2019

Last Date for Registration

5th AUGUST, 2019

VENUE:



Islamabad Serena
Hotel

FROM

(9:30 AM TO 4:30 PM)

REGISTRATION & DETAILS: +92-51-2605672-74 | +92 333 5220598



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WHO SHOULD ATTEND

- CHIEF FINANCIAL OFFICER
- FINANCE MANAGER
- TAX MANAGERS
- ACCOUNTANTS
- AUDITORS
- TAX CONSULTANT
- BUSINESS ADVISORS
- OTHER PERSONAL DEALING WITH TAX MATTE OF AN ORGANIZATION

CONTENTS

- Withholding tax under Income Tax Ordinance, 2001
- Withholding tax under Sales Tax Act, 1990
- Withholding tax under Provincial Sales Tax on Services Acts of Sindh, Punjab, KPK, Balochistan and Islamabad Capital Territory
- Impact of 10th Schedule on persons not appearing in Active Taxpayers' List and withholding agents
- Impact of revolutionary changes in final tax regima
- Impact of changes made by Finance Act, 2019 on withholding agents on account of their responsibilities
- Withholding tax transactions:
 - Sections-wise understanding
 - Transaction-wise rated and exemptions
 - Section-wise principles for adjustment of tax
 - Transaction-wise identification as withholding agent
- Withholding agent
 - Transaction-wise responsibilities
 - Handling day to day issues & Periodical Statement
 - Avoiding non-compliance
- Impact of abolishing Federal Sales Tax Withholding Rles and newly introduced "Eleventh Schedule" in Sales tax Act, 1990
- Handling departmental proceedings including audit and recovery
- How to handle / reply notices issued by the department
- Withholding statements under Federal and Provincial Laws
- E-filling of bi-annual withholding statement
- Superior Courts' judgments relevant to Withholding Taxes
- Penalties for Non-compliance
- All the above with practical examples, case studies & group discussion.

REGISTRATION DETAILS

Please send the following information of the participant(s) through e-mail:

- | | |
|---------------------------|---------------|
| 1.Name of the participant | 2.Designation |
| 3.Organization | 4.Telephone # |
| 5.Cell # | 6. E-mail |

WORKSHOP INVESTEMENT

Upto Last Date - Rs. 15,995

After Last Date - Rs. 16,995

Last date for Registration

August 05, 2019

Inclusive of Taxes, Course Material, Relevant Case Studies, Lunch, Tea and Certificate of Participation

GET YOURSELF REGISTERED TODAY

Muhammad Irfan

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